

Wealth & Savings - 4 Month Fixed Rate Saver Offer – Terms and Conditions

1. These Terms and Conditions apply to the Wealth & Savings offer (the Offer) running from 26th July 2022 to 16th December 2022 (the Offer Period).
2. Subject to compliance with these Terms and Conditions and meeting all of the eligibility criteria, the Offer enables customers who have made a qualifying lump sum investment during the Offer Period to receive an enhanced interest rate on a separate fixed term deposit account (the Offer Account) opened with HSBC CIOM.
3. These Terms and Conditions apply in conjunction with the HSBC CIOM Personal Banking Terms and Conditions, which can be found at ciom.hsbc.com/legal/.
4. The Offer is subject to limited availability and we may withdraw or close the offer and/or change any of the terms (including the rate of interest offered) for new accounts at any time without giving notice.
10. You may only open an Offer Account using net new-to-bank money deposited with HSBC CIOM from outside HSBC CIOM. This means that you cannot transfer money that you have with any other HSBC CIOM accounts into an Offer Account to qualify for this Offer.
11. The Offer is available in respect of deposits denominated in GBP (Pound Sterling) only.
12. The term for each deposit is fixed at four (4) months from the date it is opened.
13. The minimum amount of money you must deposit in the Offer Account to receive the enhanced savings rate is GBP 25,000. The maximum amount of money you may deposit in the Offer Account is an amount calculated as ten times the amount of your qualifying investment, subject to an upper limit of GBP 2,000,000 for sole accounts or GBP 4,000,000 for joint accounts.
14. You cannot add any money to your Offer Account after it has been opened and you are not permitted to make any partial withdrawals during the fixed term.

Eligibility

5. To be eligible for the Offer you must:
 - be a customer of HSBC Bank plc (HSBC CIOM);
 - hold an active instant access account with HSBC CIOM denominated in GBP;
 - make a qualifying lump sum investment with us through our advisory investment service (i.e. having received financial advice from us);
 - invest at least GBP 25,000 (or make at least a £10,000 top-up to an existing investment); and
 - complete your investment within the Offer Period.
6. For the avoidance of doubt, investments made via the below journeys are not eligible for the Offer:
 - “Execution Only” journey (available through the International Investment Centre); or
 - regular investment plans.
7. For our advisory channel, we charge a fee calculated as a percentage of your investment amount. If your advisory implementation fee rate is lower than our published rate by more than 0.5% for Premier and 0.25% for Jade, your investment will not be eligible for the Offer.
8. It is not possible to claim an enhanced interest rate on your own Offer Account in respect of investment advice you obtain on behalf of someone else.

Enhanced Savings rates

9. If you make a qualifying investment during the Offer Period and meet the other eligibility criteria above, you may apply to open an Offer Account at any time within the period of one month following the date you completed your investment.

Interest

15. Each Offer Account will accrue a fixed rate of interest at the rate which applies at the time the Offer Account was opened. The rates of interest are those published at ciom.hsbc.com and/or provided to you by your Relationship Manager at the date your Offer Account is opened.
16. The term will begin and interest will begin to accrue from the date we open your Offer Account. This may take 2 to 3 business days following your request.
17. Interest will be calculated daily on the cleared balance of the Offer Account. Interest will only be paid at the expiry of the fixed term.

End of term

18. At the end of the fixed term, the Offer Account will cease to earn interest and the term will not be renewed.
19. At the end of the fixed term, all money in the Offer Account including the interest earned will be paid to the instant access account you held at the date the Offer Account was opened.

Early closure

20. If your balance is less than £50,000, you can withdraw all (but not some) of the balance and close the Offer Account early for a fee equal to 90 days' gross interest. You can't withdraw part of the money.

21. If your balance is more than £50,000 you can't withdraw any of the balance before the end of the fixed term.
22. We may change the terms of the Offer and we will notify you by notice on our internet site (cijom.hsbc.com), through our Internet Banking or Mobile Banking service, through our telephone banking service or personally, which includes telling you by post, statement message, email or secure e-message, addressed to you at the last address you gave us.
23. Your Offer Account is held in the jurisdiction in which your instant access account with HSBC CIOM is held. This will be Jersey, Guernsey or the Isle of Man. The Offer Account and these Terms and Conditions are governed by the laws of that jurisdiction and the non-exclusive jurisdiction of the courts of that jurisdiction will apply to any disputes.
24. You may only apply to open an Offer Account by contacting your Relationship Manager.

Issued by HSBC Bank plc, registered in England and Wales number 14259. Registered office 8 Canada Square, London, E14 5HQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Fund Services and Investment Business. HSBC Bank plc, Guernsey Branch is licensed by the Guernsey Financial Services Commission for Banking, Insurance and Investment Business. In the Isle of Man HSBC Bank plc is licensed by the Isle of Man Financial Services Authority

Deposits made with our branches in the Channel Islands and the Isle of Man are not protected by the rules made under the UK's Financial Services and Markets Act 2000 for the protection of retail clients, including the Financial Services Compensation Scheme.

HSBC Bank plc, Jersey Branch, is a participant in the Jersey Bank Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the scheme and banking groups covered are available on the states of Jersey website www.gov.je/dcs, or on request.

HSBC Bank plc, Guernsey Branch, is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the Scheme's website www.dcs.gg or on request.

HSBC Bank plc in the Isle of Man is a participant in the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.