

HSBC Channel Islands and Isle of Man Interest Rates and Charges

Interest rates and charges

Important information

This document forms part of the terms and conditions that apply to accounts held with HSBC Channel Islands and Isle of Man. It gives you details of the interest rates and charges that apply to your account. You should read this document in conjunction with our Personal Banking and Private Banking Terms and Conditions, available from our website ciiom.hsbc.com or by asking us. We may change our interest rates, fees and charges from time to time in accordance with the Personal Banking and Private Banking Terms and Conditions.

We'll take interest from, or pay it into, your account on the day in the month you originally opened your account. We'll do that unless we've agreed something different with you. If that day isn't a working day, we'll do it the next working day.

Please be aware that taxes or costs may apply to you that:

- ◆ aren't charged by us; and/or
- ◆ won't be paid through us.

If you're sending money outside the UK, Channel Islands and Isle of Man but within the EEA, you'll only pay our charges. You can't pay charges for the other person.

Charges for overdrafts

We'll give you at least 14 days' notice before taking any overdraft interest or charges from your account.

Arranged and unarranged overdrafts

If we've agreed an arranged overdraft with you or you have an unarranged overdraft, we'll charge interest at the rates set out in the table below. We don't offer arranged overdrafts on all accounts.

We won't charge you any overdraft interest if you pay in money before 11.45pm.

Account	Arranged and Unarranged Overdraft Annual Interest Rate	Arranged and Unarranged Overdraft EAR (Effective Annual Rate)	Interest free Overdraft Amount
HSBC Jade (HSBC Premier Account)	9.47%	9.9% EAR variable	No interest on the first £1000 of your arranged overdraft.
HSBC Premier Bank Account	11.30%	11.9% EAR variable	No interest on the first £500 of your arranged overdraft.
HSBC Advance Bank Account	16.58%	17.9% EAR variable	No interest on the first £25 of your arranged overdraft.
Bank Account	18.29%	19.9% EAR variable	No interest on the first £25 of your arranged overdraft.
Bank Account Pay Monthly	18.29%	19.9% EAR variable	No interest on the first; - £25 of your arranged overdraft - £50 of your unarranged overdraft

Account	Arranged and Unarranged Overdraft Annual Interest Rate	Arranged and Unarranged Overdraft EAR (Effective Annual Rate)	Interest free Overdraft Amount
Student Bank Account	0%	0% EAR variable	None.
Graduate Bank Account	18.29%	19.9% EAR variable	Year 1: No Interest on the first £3,000 of your arranged overdraft.
Current Account (no longer sold)	16.58%	19.9% EAR variable	Year 2: No interest on the first £2,000 of your arranged overdraft.

Unarranged overdrafts

The table below shows the maximum amount we might charge you in a month if you have an unarranged overdraft (this is called the Monthly Maximum Charge).

Monthly cap on unarranged overdraft charges

Each current account will set a monthly maximum charge for:

- ◆ going overdrawn when you have not arranged an overdraft; or
- ◆ going over/past your arranged overdraft limit if you have one).

This cap covers any:

- ◆ interest and fees for going over/past your arranged overdraft limit;
- ◆ fees for each payment your bank allows despite lack of funds; and
- ◆ fees for each payment your bank refuses due to lack of funds.

Account	The Monthly Maximum Charge
HSBC Jade (HSBC Premier Bank Account)	£20
HSBC Premier Bank Account	£20
HSBC Advance Bank Account	£20
Bank Account	£20
Graduate Bank Account	£20
Bank Account Pay Monthly	None
Student Bank Account	None
Current Account (no longer on sale)	£20

Within a charging period, we'll make sure we don't charge you more unarranged usage fees than the overdraft you've used. The first charging period runs from the day you open your account, unless we agree another day. There's also a monthly cap on charges.

Other charges

For most accounts, we don't charge for the account or for sending or receiving money, though we retain the right to introduce fees and charges that apply to our products and services. There are some exceptions, though. These are set out below. We take charges for payments from your account when we make the payment. We may charge for services which aren't set out in this agreement. But we'll always tell you how much it is and check you're happy to pay it before we provide the service. If we have to do anything to satisfy a court order on your account(s), such as a child maintenance order, we may charge a fee. We can charge up to the maximum the law allows.

Sending money	From	To	Charges		
			Branch and Telephone Banking	Mobile or Online Banking (if it's available)	Post
Sending money in pounds sterling within the UK, Channel Islands and Isle of Man: <ul style="list-style-type: none"> Internal payments to yourself 	Your HSBC account	Another HSBC account in your name	Free	Free	Free
<ul style="list-style-type: none"> Internal payments to someone else above our payment limits 	An HSBC Premier Bank Account (including HSBC Jade)	HSBC accounts	£12	N/A	£17
	Any other (non Premier) HSBC accounts	HSBC accounts	£17	N/A	£17
<ul style="list-style-type: none"> External payments by CHAPS 	HSBC accounts	Non-HSBC accounts	£17	N/A	£17
Sending money outside the UK, Channel Islands and Isle of Man or in a foreign currency within the UK, Channel Islands and Isle of Man	HSBC accounts	HSBC accounts	Free	Free	£17
		Non-HSBC accounts	£9	£4	£17

If you make regular automatic transfers between two HSBC pounds sterling accounts, we charge

- ◆ a monthly fee of £8 for weekly transfers and
- ◆ £20 for daily transfers.

If you have an HSBC Premier account, we don't charge these fees.

Sending money outside the UK, Channel Islands and the Isle of Man or in a foreign currency within the UK, Channel Island and Isle of Man.

If we send money outside the UK, Channel Islands and the Isle of Man, we may use an intermediary bank. The intermediary

and the bank receiving the money may apply their own charges. This could include payments sent through, or to, another HSBC bank. You'll only have to pay these charges if you tell us you want to pay all the charges when you ask us to make the payment.

If you have a HSBC Currency Account, there are charges each time you send money from your account or receive it. However, payments are free if it's to another account with us or another HSBC Group company. Payments are also free if you're sending euro within the UK, Channel Islands and Isle of Man or elsewhere in the EEA. You'll find the charges below, set out in the currency of your account.

Foreign currency payments by debit card

When you use your debit card for foreign currency payments, we work out the fee based on the converted amount of the purchase or cash withdrawal.

Account	Fees for a debit card payment in a foreign currency.	Fees for a cash withdrawal in foreign currency, or from a cash machine outside the UK, Channel Islands and Isle of Man.
HSBC Premier Bank Account (including HSBC Jade) HSBC Advance Bank Account HSBC Premier MyAccount	2.75%	2.75%
All other accounts	2.75%	2.75% plus a fee of 2% (minimum £1.75, maximum £5).

Receiving money

Charges we take from some payments into your account	Charge
Receiving money in a foreign currency (£100 or currency equivalent or more)	£8
Receiving money from outside the UK, Channel Islands and Isle of Man in pounds sterling (£100 or more)	£6
Pension cheques all amounts	£6
Cheques issued by banks outside the UK that we negotiate for you	<p>Pension cheques:</p> <ul style="list-style-type: none"> • £6 for all amounts <p>All other cheques that we collect or negotiate for you:</p> <ul style="list-style-type: none"> • All amounts: £28 • Returned cheque: £28

If you have a HSBC Currency Account, we don't charge when you receive money electronically or if you pay a foreign currency cheque into your account.

If you're paying in a foreign currency cheque that's in a different currency to the account, we'll do the conversion in two steps. We'll convert it to pounds sterling first, and then convert it to the currency of your account.

Travel money

We don't charge to deliver travel money to your home or to your chosen branch. Orders must be for a minimum of £100.

Accessibility

To find out more about our accessible services please visit ciiom.hsbc.com/accessibility or ask at any of our branches.

ciiom.hsbc.com

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