

Student and Graduate

Price List and Interest Rates

**The information in this leaflet
is correct as at 10 November 2014**

This leaflet applies to Student, Graduate and Gap Year Bank Accounts. The prices and information in this leaflet applicable to your account form part of the Terms (including our General Terms and Current Accounts Terms) as applicable to your account and which are available on request.

Personal Loans for Graduates

Graduates can apply for a Personal Loan at any time up to 30 June five years after graduation. For example if you graduate in 2009 you are eligible to apply for a Graduate Personal Loan up to 30 June 2014.

No advance payment is required to open this account.

To obtain a quote, please call in at any of our branches or telephone 0800 130 130 (textphone 03457 125 563). Lines are open 8am to 10pm every day (except Christmas Day, Boxing Day and New Year's Day). To help us continually improve our service and in the interests of security, we may monitor and/or record your telephone call with us.

If you are an existing HSBC customer you can use our Online Banking service to obtain a quote and apply online.

Student, Graduate and Gap Year Bank Accounts

Debit card

Foreign Transactions: Unless you agree that the currency conversion is done at the point of sale or withdrawal and agree the rate at that time, for example with the shopkeeper or on the self-service machine screen, the exchange rate that applies to any non-sterling debit card payments (including cash withdrawals) is the VISA Payment Scheme Exchange Rate applying on the day the conversion is made.

For non-sterling (foreign currency) transactions we will charge a fee of 2.75% of the sterling amount of the transaction. This fee will now be shown as a separate line on your statement as a 'Non-Sterling Transaction Fee'.

Details of the current VISA Payment Scheme Exchange Rates can be obtained from the card support section of hsbc.co.uk or by calling us on the usual numbers. We will deduct the payment and the fee from your account once we receive details of the payment from the card scheme, at the latest, the next working day.

Cash Machines: There is a non-sterling cash fee currently 2% (minimum £1.75, maximum £5) for non-sterling cash withdrawals at a self-service machine outside the UK, or in the UK where we carry out the currency conversion.

There is a foreign cash fee currently 2% (minimum £1.75, maximum £5) for sterling cash withdrawals at a self service machine outside the UK.

Some self-service machine operators may apply a direct charge for withdrawals from their self-service machines and this should be advised on screen at the time of withdrawal.

Shops and retailers: We will not apply a non-sterling purchase fee when you use your debit card to pay for goods and services outside the UK.

Student Bank Account

Credit Interest

Balances up to £1,000 for 12 months (1st year students only)	1.5% above the Bank of England base rate as varies from time to time
All other balances	0%

Credit interest on Student Bank Account is calculated daily on the cleared credit balance and is paid into accounts monthly.

Graduate and Gap Year Bank Accounts do not pay credit interest.

Additional services and account charges

Overdraft Service

Overdrafts are available to customers who are 18 years of age and over.

You can request an overdraft, or an increase to an existing overdraft in one of two ways:

- by way of a formal request, that is, you ask us for and we agree to provide you with, an overdraft or an increase to an existing overdraft limit before you authorise any payments or withdrawals from your account that, if made by us, would cause your account to go overdrawn or over an existing overdraft limit; or
- by way of an informal request, that is, where you authorise a payment or withdrawal to be made from your account which, if made by us, would cause your account to go overdrawn or over an existing overdraft limit without having agreed with us in advance an overdraft or an increase in an existing overdraft limit on your account to cover such payment.

Overdraft charges:

Student Bank Account

All overdraft fees are waived.

Graduate and Gap Year Bank Accounts

We'll charge you a daily Informal Overdraft Usage Fee on any day your account is in informal overdraft. An informal overdraft happens when we agree to lend you money to cover a payment from your account and either:

- the balance on your account exceeds your formal overdraft limit; or
- your account goes overdrawn and you don't have a formal overdraft limit in place.

Our current daily Informal Overdraft Usage Fee is £5 a day.

We won't charge a daily Informal Overdraft Usage Fee:

- if covering funds are paid in before the end of the day;
- if your account is in informal overdraft by £10 or less; or
- your account has been in informal overdraft for more than 30 consecutive days.

We won't charge:

- more than £80 in daily Informal Overdraft Usage Fees in a charging month;
- more in daily Informal Overdraft Usage Fees than the maximum amount your account has been in informal overdraft during a charging month; or
- daily Informal Overdraft Usage fees if your account is in informal overdraft because an overdraft charge or interest has been deducted.

A charging month normally starts on the day in the month you originally opened your account.

Overdraft interest is calculated daily on the cleared debit balance of your account, it accrues during your charging cycle (usually monthly) and is deducted from your account following the end of your charging cycle.

Daily Informal Overdraft Usage Fees are also accrued during your charging cycle (usually monthly) and deducted from your account following the end of your charging cycle.

Before we deduct any overdraft interest and/or daily Informal Overdraft Usage Fees from your account, we will give you at least 14 days' notice of the amount to be deducted.

If you are switching your banking to us we will not charge fees (including daily Informal Overdraft Usage Fees) or overdraft interest on the entire debit balance of your account for up to three months if you have used the Current Account Switch Service.

Please note that in addition to the above we operate some discretionary policies as to how charges (including daily Informal Overdraft Usage Fees) and overdraft interest rates apply to overdrafts.

Overdraft Interest Summary

Account charged	Overdraft interest free	Overdraft interest
	Entitlements (maximum)	When entitlements exceeded
Graduate Bank Account	Year 1 – £1,500 Year 2 – £1,000	19.9%EAR variable
Gap Year Service Bank Account		19.9%EAR variable
Student Bank Account	All debit balances are free from overdraft interest.	

Other Charges

Managing your money

Paper statements more frequently than monthly	£1 each
Copy of issued statements	£1 per sheet (max. £10 per request), or Free via Online Banking If you usually receive your statements electronically and you request a paper copy of your statement, you will not incur a charge unless you request more than one paper copy of a statement.
Automatic transfer facility between two sterling accounts you have with us in the UK:	
Daily transfer	£20 per month
Weekly transfer	£8 per month

Cheques

Stopped Cheques resulting from theft or loss of blank cheques	Free
Stopped Cheques (other than as above)	£12 per cheque £10 per cheque via Online Banking
Special presentation of a cheque	£15 per cheque

Bank Drafts

Original request for a Bank Draft	£20 each
Cancelling a Bank Draft	£10 each
Posting a warning on a lost or stolen Bank Draft	£10 each plus any charges made by banks on which foreign drafts are drawn.

Foreign Cheques

Foreign currency cheques (other than euros) drawn on a bank anywhere and paid into your account with us; and sterling/Euro cheques drawn on a bank abroad and paid into your account with us. The term 'foreign cheque' includes drafts and money/postal orders.

Negotiation of a Foreign Cheque

We may, at our discretion, credit a foreign cheque to your account without waiting for it to be paid. If the foreign cheque is subsequently returned unpaid, we may deduct the amount credited (or re-converted if converted into another currency) from your account together with a return fee of £25.

The following charges are based on the gross value (sterling equivalent) of each foreign cheque.

Charge per cheque:

Up to £100	£6
£100.01 to £5,000	£12
£5,000.01 to £10,000	£24
£10,000.01 to £50,000	£34
Over £50,000	£60

In addition to our fees, any fees charged by our agent and/or correspondent banks and/or the bank on which the foreign cheque is drawn will also be deducted from your account.

Collection of a Foreign Cheque

If you or we, at our discretion, require confirmation that a foreign cheque has been paid, we will arrange to clear it on a collection basis. This means that the proceeds will be credited to your account only when they have been received by us. If the foreign cheque is returned unpaid, we will deduct a return fee of £28 from your account.

Charge per cheque	£28
If sent by courier at your request	£10

Electronic Payments into your account

Non-sterling payments into your account

Each payment under the currency equivalent of £100	No charge
Each payment of the currency equivalent of £100 and over	£8
This charge will be deducted from the payment before it is credited to your account.	

Sterling payments into your account from banks outside the UK

Each payment up to £100	Free
Each payment of £100 and over	£6
The charge will be deducted from the payment before it is credited to your account.	

Electronic Payments from your account

Payment Types	Branch	TBS	OB
Electronic Fund Transfers			
to another HSBC account	£20	£20	N/A
to non HSBC accounts	£30	£30	N/A
SEPA payments			
to another HSBC account	N/A	N/A	£0
to non HSBC accounts	N/A	N/A	£4
Worldpay			
to another HSBC account	£9	£9	£0
to non HSBC accounts	£9	£9	£4
Priority Payments			
to another HSBC account	£20	£20	£0
to non HSBC accounts	£30	£30	£4

We will charge you £40 for any Electronic Fund Transfer instructions you send by post. We will charge you £30 for any SEPA payment, Worldpay payment and Priority Payment instructions you send by post.

Electronic Payments from your account (continued)

These charges will be deducted from your account when you ask for the service, as will any additional expenses we incur in making these payments. We may charge for any enquiries we receive in respect of each payment instruction, whether made by you or another person. We will not charge you if we have made an error. We will advise you of the charge before we start investigations on your behalf.

For international payments, the recipient's bank (and any other bank we use to send the payment) may also make a charge. You'll only have to pay these charges if you choose "sender to pay all charges" when you request your payment.

Priority Payments, SEPA payments and Worldpay

Please refer to the main terms and conditions that apply to your account and to the Banking Made Easy brochure for information about cut-off times and how they work.

The currency cut-off time for these payments in Euro and sterling is 3.30pm.

The currency cut-off time for these payments in any other EEA currency is 2pm.

Non EEA currencies have their own cut-off times which are different – please ask us for details.

General notes and explanations

Our credit interest and overdraft interest rates and fees may change from time to time.

For charging purposes a month is not a calendar month but begins on the date your account opens. For example, if you opened your account on 20 January, your charging cycle will be from the 20th of each month to the 19th of the following month.

Credit is subject to status.

Where we mention 'free' in this Price List, we mean there is no additional charge.

Net: The rate after the deduction of tax applicable to interest, currently 20%. Higher rate tax payers will have an additional liability.

Gross: The rate before the deduction of tax applicable to interest on savings.

AER: Annual Equivalent Rate. This is a notional rate which illustrates what the gross rate would be if interest were paid and compounded each year.

APR: Annual Percentage Rate. This is the total cost of credit, including all interest and any other charges.

EAR: Effective Annual Rate. This takes account of the interest rate and how often interest is charged, and does not include any other fees or charges.

OB: our Online Banking service.

TBS: our Telephone Banking Service.

All rates are quoted per annum, unless otherwise stated, and are variable. No advance payment is required to open these accounts.

Important information

You can get further information and written quotations from any branch or from HSBC Bank plc, Customer Information, PO Box 6201, Coventry CV3 9HW.

Telephone 0800 520 420 between 8am and 10pm every day (except Christmas Day, Boxing Day and New Year's Day).

For Channel Islands and Isle of Man customers

In Jersey HSBC Bank plc is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation and Investment Business and we abide by the Code of Practice for Consumer Lending. In Guernsey HSBC Bank plc is licensed by the Guernsey Financial Services Commission for Banking, Insurance, Collective Investment Schemes and Investment Business. In the Isle of Man, HSBC Bank plc is licensed by the Isle of Man Financial Supervision Commission.

All credit interest is paid gross except to residents of the European Union (EU). If you are residing in the EU and have accounts in either Guernsey or the Isle of Man you will have your account details reported ultimately to your local tax authority. If you are residing in the EU and have accounts in Jersey depending on your circumstances, credit interest may be subject to a retention tax. As an alternative, you can opt to have your account details reported to your local tax authority. From 1 January 2015 all Jersey account details will be reported.

Customers with disabilities

If you'd like this in another format such as large print, Braille or audio, please contact us. A textphone service is also available for customers with hearing and/or speech impairments. If you use your own textphone you can call us on 03457 125 563 (+44 207 088 2077 from overseas).

hsbc.co.uk

Issued by HSBC Bank plc

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Customer Information:

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PO Box 20, Douglas, Isle of Man IM99 1AU