

# HSBC Channel Islands and Isle of Man

New Current Account Opening Cash  
Back Offer Terms and Conditions

## General Terms

1. These terms (the "Offer") apply in addition to and should be read together with our Personal Banking Terms and Conditions which can be found at [ciiom.hsbc.com/legal/](https://ciiom.hsbc.com/legal/)
2. When you open a new HSBC Islands Current account and meet the eligibility criteria below, we'll credit your new account with the relevant cashback amount as set out below. We'll only make one payment and we'll do this within 60 days of you meeting the eligibility criteria
3. To be eligible for the Offer:
  - you must be over the age of 18 years and a new customer of HSBC and open a new HSBC Islands current account between 1 January 2023 and 31 March 2023; and
  - within 90 days of the account being opened; you must:
    - register for HSBC Islands Mobile or Online banking services; and
    - complete at least one of the following transactions: make a debit card payment, set up a direct debit or set up a bill payment.
4. The amount we will pay depends on what you do with your account after opening it:
  - if you pay in £50,000 or greater within 90 days of the account being opened and maintain a minimum account balance of at least £50,000 (or currency equivalent) for at least 90 days, we'll make a payment of £200;
  - if you pay in at least £1,750 to your new account for 3 consecutive months, we'll make a payment of £100

Note: Money that is paid into and then out of your account on the same day will not count for this purpose. Any payment should be made using money that has been in your account for at least 24 hours

5. We may withdraw this Offer at any time without notice. If any dispute arises out of this Offer, our decision shall be final.
6. You will only be eligible for one payment of either £100 or £200 depending on which criteria your account meets
7. You may only take advantage of this offer once and it is not transferable. For a joint account only one payment will be made.
8. We may refuse to accept any application for any product or service.

HSBC Bank plc, Jersey Branch, is a participant in the Jersey Bank Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the scheme and banking groups covered are available on the states of Jersey website [www.gov.je/dcs](http://www.gov.je/dcs), or on request. HSBC Bank plc, Guernsey Branch, is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the Scheme's website [www.dcs.gg](http://www.dcs.gg) or on request. HSBC Bank plc in the Isle of Man is a participant in the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

HSBC Bank plc, registered in England and Wales number 14259. Registered office 8 Canada Square, London, E14 5HQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Fund Services and Investment Business. HSBC Bank plc, Guernsey Branch is licensed by the Guernsey Financial Services Commission for Banking, Insurance Intermediary and Investment Business. In the Isle of Man HSBC Bank plc is licensed by the Isle of Man Financial Services Authority.