

FINANCIAL FITNESS:
LEVEL UP

PROTECTING YOURSELF: GLOSSARY

Automated teller machine	The official name for a cash point machine which allows you to withdraw cash. Otherwise known as a 'hole in the wall' and usually abbreviated to ATM.
Bank statement	A written summary of your income and expenditure over a fixed period of time.
Insurance	A way to protect yourself against the financial loss of something going wrong. Insurance provides a guarantee of compensation for specified loss, damage, illness, or death, in return for payment of a specified premium.
Internet banking	A method of banking which allows you to access your bank accounts online. You are able to make payments, transfer money and apply for certain financial products.
PIN	Your Personal Identification Number is a four digit security number that allows you to use chip and pin cards. Always keep your PIN safe. And never share PINs/Passwords with anyone.