

PROTECTING YOUR FUTURE

The older we get, the more we have to protect. It's a sad fact that things sometimes go wrong in life, and insurance is there to help you prepare for them. It's important to think about these things now so that you're not caught out later.

Insurance involves paying a regular, annual or one-off fee to make sure you're protected against risks or financial loss. Insurance can be used for things like protecting your possessions, such as your phone or bike, or to make sure bills are paid if the worst should happen, such as losing your income or becoming ill.

TRAVEL INSURANCE

It's important to take out travel insurance when you go abroad to make sure you can afford medical care. Most policies will also cover any lost or stolen bags with cash, valuables or your passport in them, as well as the cost of a cancelled or delayed trip.



CONTENTS INSURANCE

This covers the valuable belongings within your home, such as your clothes, furniture, jewellery, any electrical goods and even your bikes if they are damaged or stolen.



LIFE INSURANCE

This pays money to a dependent (i.e. a person who depends on your income) if you die unexpectedly. It can be in the form of a lump sum or regular payments over an agreed period of time. With life insurance, your loved ones should hopefully be protected from worries about money.



INCOME PROTECTION INSURANCE

This is designed to support you financially if you can't work due to illness or injury, or if you're made redundant. It's there as a back-up to make sure you can pay your bills and other costs if things don't go according to plan.



CRITICAL ILLNESS

This covers you if you get certain types of life-changing conditions. It will provide a lump sum if you suffer from cancer or a heart attack, for example.



INSURANCE WATCH-OUTS



- Make sure you know when your cover starts and when it pays out.
- Read insurance documents fully so you know exactly what's covered.
- Compare different companies before committing, as policies can vary.