Charges and additional product terms

Effective from 31 October 2018

Contents

Charges and additional product terms

Charges and overdraft interest

Unarranged overdrafts

Arranged overdrafts

Other charges

Current accounts

Benefits

Eligibility

Upgrading accounts

Converting accounts

Savings accounts

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Charges and additional product terms

These terms add to our Personal Banking Terms and will apply instead of any term in the Personal Banking Terms if there's a difference. You can find these on our website at **ciiom.hsbc.com/legal**

Charges and overdraft interest

Payments

We don't charge for sending or receiving payments except as shown below.

We take charges for payments to and from your account when we make the payment.

Sending money	To	Branch and Telephone Banking	Online or Mobile Banking (if available)	Post
Sending money within the Channels Islands, Isle of Man and UK (the "Region") by CHAPS	HSBC accounts from an HSBC Premier Bank Account	£12	n/a	£30
	HSBC accounts from an HSBC account which is not an HSBC Premier Bank Account	£20	n/a	£30
	All other accounts	£30	n/a	£30
Sending money outside the UK or in a foreign currency within the Region	HSBC accounts	£0	£0	£30
	Non-HSBC accounts	£9	£4	£30

If we send money outside the EEA, we may use an intermediary bank. This intermediary and the receiving bank may also impose charges.

Accounts	Fees for a debit card payment in a foreign currency	Fees for a cash withdrawal in foreign currency or from a cash machine outside the Region
HSBC Premier Bank Account HSBC Advance Bank Account	2.75%	2.75%
All other accounts	2.75%	2.75% plus a fee of 2%* (Minimum: £1.75, Maximum: £5)

Other cash machine providers may charge you to use their cash machines.

We calculate the percentage fee on the converted amount of the debit card payment or cash withdrawal in a foreign currency outside the Region.

*This fee doesn't apply to an HSBC Premier MyAccount.

Charges we take from some payments into your account		Charge
Receiving money in a foreign currency of £100 or more		£8
Receiving money from outside the Region of £100 or more		£6
Cheques issued by banks outside the Region that we negotiate for you	£100 or less	£6
	£100.01 to £5,000	£12
	£5,000.01 to £10,000	£24
	£10,000.01 to £50,000	£34
	£50,000 or more	£60
	Returned cheque	£25
Cheques issued by banks outside the Region that we collect for you	All amounts	£28
	If you want the cheque to be sent by courier	£10
	Returned cheque	£28

Unarranged overdrafts

You'll have to pay a usage fee or interest if you have an unarranged overdraft. We show below the amount of the fee or interest (if any) which applies for each current account as well as the maximum amount we might charge you in a month in relation to an unarranged overdraft (this is called the Monthly Maximum Charge).

Monthly cap on unarranged overdraft charges

Each current account will set a monthly maximum charge for:

- going overdrawn when you have not arranged an overdraft; or
- going over/past your arranged overdraft limit (if you have one).

This cap covers any:

- interest and fees for going over/past your arranged overdraft limit;
- fees for each payment your bank allows despite lack of funds; and
- fees for each payment your bank refuses due to lack of funds.

Account	Unarranged Overdraft Usage Fee or Interest (EAR (Effective Annual Rate) takes account of the interest rate and how often interest is charged, but doesn't include any other fees or charges)	Monthly Maximum Charge
On sale		
HSBC Jade (HSBC Premier Bank Account)	9.9% EAR variable each day	£2,000
HSBC Premier Bank Account	11.9% EAR variable each day	£500
HSBC Advance Bank Account Bank Account	£5 each day	£80
Graduate Account	£5 each day	£80
Bank Account Pay Monthly Student Bank Account	N/A	N/A
No longer on sale		
Current Account Home Management Account	£5 each day	£80

We won't charge you any daily unarranged overdraft usage fees if:

- you pay in money before the end of the day;
- the unarranged overdraft is £10 or less;
- your account has had an unarranged overdraft for more than 30 days in a row; or
- your account has an unarranged overdraft only because of an overdraft or interest charge.

As well as applying the Monthly Maximum Charge, we also won't charge you more unarranged overdraft usage fees in a charging period than the total amount of the unarranged overdraft that you've used in that period (for example, if you've used an unarranged overdraft of £50 for 12 days in any charging period we'll charge £50, rather than £60 (£5 daily fee x 12)). The first charging period runs from the day you open your account, unless another day is agreed.

Arranged overdrafts

If we've agreed an arranged overdraft with you (we don't offer this on all our accounts), we'll charge interest at the rates set out below.

<table>
<tr><th>Account</th><th colspan="2">Arranged Overdraft Interest
(EAR (Effective Annual Rate) takes account of the interest rate and how often interest is charged, but doesn't include any other fees or charges)</th></tr>
<tr><td colspan="3">On sale</td></tr>
<tr><td>HSBC Jade (HSBC Premier Bank Account)</td><td colspan="2">9.9% EAR variable (but 0% EAR variable on the first £500 you borrow)</td></tr>
<tr><td>HSBC Premier Bank Account</td><td colspan="2">11.9% EAR variable (but 0% EAR variable on the first £500 you borrow)</td></tr>
<tr><td>HSBC Advance Bank Account</td><td colspan="2">17.9% EAR variable</td></tr>
<tr><td>Bank Account</td><td colspan="2">19.9% EAR variable</td></tr>
<tr><td>Bank Account Pay Monthly</td><td colspan="2">19.9% EAR variable</td></tr>
<tr><td rowspan="2">Graduate Bank Account</td><td>Year 1: 0% EAR variable on the first £1500</td><td rowspan="2">19.9% EAR variable on amounts above the applicable borrowing limit for the year.</td></tr>
<tr><td>Year 2: 0% EAR variable on the first £1000</td></tr>
<tr><td>Student Bank Account</td><td colspan="2">0% EAR variable</td></tr>
<tr><td colspan="3">No longer on sale</td></tr>
<tr><td>Current Account
Home Management Account</td><td colspan="2">19.9% EAR variable</td></tr>
</table>

Other charges

Additional services	Charge
For having more than one paper statement a month	No charge – Bank Account Pay Monthly
	£1 – all other accounts
Additional copy of your statement	No charge – Bank Account Pay Monthly
	£1 a sheet (maximum charge £10 per request) for all other accounts
Bank draft	£20
Cancel or post a warning about a lost or stolen bank draft	£10
Opening an account outside the UK through the International Banking Centre	No charge – HSBC Premier Bank Account and Premier MyMoney customers
	£50 – HSBC Advance, Graduate, Student Bank Account customers and any customers under the age of 18
	£100 – all other customers
Automatic transfer facility between two HSBC accounts in pounds sterling	No charge – HSBC Premier customers
	All other customers: Sending money daily– £20 per month Sending money weekly – £8 per month
Travel Money	£3.95 on orders less than £250 for home delivery

Current accounts

Unless we say otherwise below, for all accounts you can:

- access your account through Online, Mobile and Telephone banking, self-service machines, in branch, by post;
- send and receive money;
- make payments from your account by debit card or cheque; and
- request an arranged overdraft.

Overdrafts are not available on our Basic Bank Accounts, MyMoney and HSBC Premier Family Accounts, Currency Accounts, Appointee Bank Accounts.

Chequebooks are not available on Basic Bank Account, Currency Accounts, Appointee Bank Account, or on Premier MyAccount and MyAccount unless you're aged 16 or over.

To qualify for some accounts you have to have other accounts with HSBC in CIIOM. HSBC includes accounts held in the Channel Islands and Isle of Man but excludes HSBC UK, M&S Bank, first direct and HSBC Expat.

Benefits

We provide additional benefits with some of our accounts. We'll tell you what they are in the Welcome Brochure we give you when you open your account and you can find them at any time on our website **www.ciiom.hsbc.com/current-accounts** or by asking us. These benefits will end when we transfer an account (or upgrade it) to another account. Separate terms apply to some benefits.

Eligibility

For some of our accounts you must meet our credit scoring requirements and affordability checks as well as meeting the conditions for having the account. Our Guide to Credit Scoring explains why we use credit scoring and what it is. You can find this in the 'Our information' section at **www.ciiom.hsbc.com/legal**

Upgrading accounts

We may upgrade your account to another account, if there's no additional cost to you, by giving you 30 days' notice (or any different notice period is stated below). Your account number will stay the same. If you don't want an upgraded account we won't make the change if you tell us you'd rather keep your existing account.

Converting accounts

We may convert your account to another account, if you don't meet the conditions for the account you have, by giving you two months' notice. If you can tell us that you don't want a different account, we'll close your account(s) immediately and pay any money in the account to you.

Additional terms for some accounts are set out below

HSBC Jade (HSBC Premier Bank Account)

Conditions: You must have an existing HSBC Premier Bank Account, pay your annual income into that account and have either:

- savings and/or investments of £500,000 or more with HSBC in the Region; or
- a relationship with HSBC Private Bank in the Region.

HSBC Premier Bank Account

Conditions: You must pay your annual income into your HSBC Premier Bank Account and:

- have savings or investments of £50,000 or more with HSBC in CIIOM; or
- have an annual personal income of £75,000 or more (for at least one of you if you have a joint account) and one of the following products with HSBC in CIIOM:
  - a mortgage; or
  - an investment; or
  - life insurance or protection product (including products with intermediary providers arranged by an HSBC Adviser); or
  - qualify for HSBC Premier in another country.

You can only open a joint account with your spouse, partner or a child over the age of 18 or someone who also meets the eligibility criteria for HSBC Premier.

HSBC Advance Bank Account

Conditions: You must pay £1,750 or more into your account each month (or at least £10,500 every six months). This doesn't include money you send to the account from other HSBC personal accounts (including any joint account you have).

Bank Account

Conditions: If you're aged 24 to 64, you must pay into your account either at least:

- £500 each month; or
- £3,000 every six months.

Bank Account Pay Monthly

Conditions: If you're aged 24 to 64, you must pay into your account either at least:

- £500 each month; or
- £3,000 every six months.

Account fee: £10 per month.

Buffer: We'll give you an interest free overdraft "Buffer" of £50. We expect you to repay any overdraft within the Buffer in full within 31 days (and we can also ask you to repay it at any time).

Overdraft limit alerts: We'll send an alert by text message to the Region mobile telephone number we hold for you the day after your arranged overdraft reaches 60%, 80% and 95% of your arranged overdraft limit (excluding the Buffer). The alert will tell you the arranged overdraft amount and the limit at the end of the previous day.

You can ask us to stop sending you alerts at any time (except alerts we have to send by law). If you have a joint account, we'll send alerts to all account holders (provided we have a Region mobile number for each of them). We only send each alert once – we won't resend them.

Student Bank Account

Conditions: You must be studying (or accepted to study) on a full or part time qualifying course (please refer to our website for details) and have been resident in the Channel Islands or the Isle of Man for at least three years.

At the end of your course, we'll convert your account to a Graduate Bank Account.

Graduate Bank Account

Conditions: You must have graduated within the past two years.

Term: Fixed two years.

MyMoney and HSBC Premier Family (HSBC Premier MySavings, HSBC Premier MyAccount, HSBC Premier Family Terms, MySavings and MyAccount)

Account type	Age	Minimum opening amount
Premier MySavings or MySavings When you turn 11, we'll open a Premier MyAccount or MyAccount if you already have a Premier MySavings or a MySavings account (unless your parent or legal guardian ask us not to). When you turn 18, we'll convert your Premier MySavings account to our Premier Family Savings account or your MySavings account to our Flexible Saver account.	7-17	£10
Premier MyAccount or MyAccount: When you turn 18, we'll convert your Premier MyAccount or MyAccount to our Bank Account (or equivalent or alternative account) or, if you meet the conditions to our Student Bank Account (you may need to complete a new application for this).	11-17	£1
Premier Family Savings Account When you turn 26 we'll convert your Premier Family Savings account to a Flexible Saver Account (or equivalent).	18-25	£1

Conditions: If you have a Premier account, you're only eligible for it if your parent or legal guardian is also an HSBC Premier customer. If they stop being an HSBC Premier customer we'll convert:

- your Premier MyAccount to a MyAccount and your Premier MySavings account to a MySavings account;
- your Premier Family Savings account to a Flexible Saver Account (or equivalent account).

When you open a Premier MySavings account and Premier MyAccount, you'll need to sign a document called a third party mandate giving your parent/legal guardian certain rights. If you want to cancel the mandate, we'll convert your account to a MyMoney account.

We may disclose information about your accounts to the parents or legal guardians named in the third party mandate or any parent or legal guardian if you have a MyAccount or MySavings account.

Interest: We pay interest monthly on MySavings, Premier MySavings and Premier Family Savings.

Joint accounts: Not available.

Making payments

- We need written authority from your named parent/guardian for any cash withdrawals or payments of £50 or more if you are under the age of 11.
- Unless you have a Premier MyAccount or MyAccount, you can't make payments by direct debit or standing order, cheque or debit card.
- If you have a Premier MyAccount or MyAccount, you can only make payments by cheque if you're at least 16 and ask us for a cheque book. We'll send you a debit card automatically when you turn 11 (but you or your parent or legal guardian can ask us not to).

Appointee Bank Account

Conditions: You can only operate this account for a person who is mentally incapable. If you break any duty or obligation you owe to that person you'll be responsible for any cost to us as a result.

Save and Borrow (no longer on sale)

Credit interest: We pay interest on any credit balance in this account. The current rate is 0.35% AER.

Debit interest: We charge interest on any debit balance in this account. The current rate is 14.9% EAR variable ('EAR' is the effective annual rate).

Savings accounts

The current interest rates for all accounts are set out on our website or in the latest version of our Savings Interest Rates brochure. Please contact us if you'd like further details. We'll pay interest at the frequency set out in the table below.

Unless we say otherwise, for all accounts there's a minimum opening amount of £1 and no maximum savings and:

- you can:
  - access your account through Online, Mobile and Telephone banking, in branch;
  - send and receive money;
- you can't:
  - make payments by debit card or cheque;
  - set up direct debits or standing orders;
  - go overdrawn.

Additional terms for some accounts are set out below

HSBC Premier Savings

Conditions: You must have an HSBC Premier Bank Account.

Regular Saver

Conditions: You must have a qualifying current account with us. If you don't, we'll close your Regular Saver and pay your savings into your current account. We may take any amounts you owe us before we do this.

Monthly payments in: After the first payment into the account you must make 11 more payments on the same date each month by standing order from a qualifying current account. Each payment must be between £25 and £250. You can only make one payment each month but if the payment is less than £250, you can pay in more in later months as long as the total amount paid in doesn't go over the Maximum Monthly Savings for that month.

Month after account opening	1	2	3	4	5	6	7	8	9	10	11	12
Maximum Monthly Amount	£250	£500	£750	£1000	£1250	£1500	£1750	£2000	£2250	£2500	£2750	£3000

Interest: Paid on each anniversary of account opening. We'll pay the Flexible Saver interest rate on any amount you pay in over the Maximum Monthly Amount and if you close your account before the end of the term.

Limits on taking money out: You can only take savings out before the end of the term by closing the account.

Term: 12 months fixed.

Number: You can only have one Regular Saver at any time in your sole name or jointly with someone else.

What happens if you close your account before the end of the term? We'll transfer your savings and any interest to your current account unless you ask us to send it to a different account.

What happens at the end of the term? We'll transfer your savings and interest to any Instant Access Savings account, Flexible Saver or HSBC Premier Savings account you have with us. If you've more than one of these accounts, we'll transfer your money to the one with the best interest rate. If you don't have one of these accounts, we'll convert your Regular Saver to a Flexible Saver or, if you're eligible, an HSBC Premier Savings account.

Statements: Six months after account opening and at account closure.

Fixed Rate Saver

Minimum savings: £2,000

Conditions: You must have an HSBC current or savings account (in addition to a Regular Saver or Basic Bank Account).

Interest: Paid once a year or monthly (decided by you when you opened the account). If your fixed term is less than six months, you will receive interest at the end of the term.

Term: The number of months we agree with you at account opening.

On closing the account: We'll transfer your savings and any interest to your current account unless you ask us to send it to a different HSBC account. If you don't have an HSBC account, we'll hold your money (and any interest) for you until you open an account or we'll return your money by sending you a cheque if you ask. If the last day of the term is a non-working day, we'll close the account on the next working day and we'll continue to pay interest until that day.

Limits on paying in: You can't make any payments into the account after your initial payment.

Limits on taking money out before the end of the term: If you have less than £50,000 in your account, you can take the full amount out but you'll lose 90 days' interest. You can't take any amounts out if you have £50,000 or more in the account.

There's no cooling-off period so you can't change your mind and get your money back after you've opened the account.

Statements: Once a year (or on maturity if the term is less than 12 months).

Online Bonus Saver

Conditions: You must be registered for Online Banking.

Maximum savings: £2,000,000.

Interest: The monthly bonus rate applies if you don't take money out, or close your account, in any month. Otherwise the standard rate applies.

We'll pay interest into your Online Bonus Saver account. You can ask us to pay interest into another account but this counts as taking money out of your account so you'll lose the bonus rate if you do.

Using your account: You can only access your account through Online or Mobile Banking. If you need to contact us, you must use secure e-message. We'll contact you by post or secure e-message.

You can only use telephone or an HSBC branch to send money by CHAPS (if it's in branch it must be for more than £10,000) or if you need to set up a Faster Payment to someone you haven't sent money to before.

Online Saver (no longer on sale)
As for Online Bonus Saver except that we won't pay any interest if you take money out in any month, or close your account.
Future Saver for Children
Limits on payments out: You can't send money outside the Region from the account.
Young Saver (no longer on sale)
Beneficiary accounts: These are accounts that are opened by a parent or legal guardian (or joint accounts opened by parents or legal guardians) of the child that benefits from the account. When the child who benefits from the account turns 11, we'll ask the parent or legal guardian whether to convert the account to a MySavings account in the child's name (we'll also open a MyAccount for the child as well) or to a Future Saver for Children account. **Automatic transfers:** You can set automatic transfers from your account to another account in the same name, including a joint account, but only your parent or legal guardian can use Online, Mobile and Telephone Banking services in relation to the account. **Own accounts:** These are opened by you, the child, and can't be joint accounts. When you reach the age of 11, we'll automatically convert your account to a MySavings account and we'll also open a MyAccount for you. If you or your parent/legal guardian don't want you to have a MyAccount and MySavings account, you or they can tell us. We'll close your account and repay the funds in your account to you. We need written authority from any of your parents or legal guardians for any cash withdrawals or payments of £50 or more from your own account. We may give information about your account to any of your parents or legal guardians if we consider it's reasonable to do so (for example, if they want to know that your account is being operated in your best interests). **Interest paid:** Annually or monthly depending on your choice when you opened the account. **Set off:** We won't apply our right of set off to this account.