

8<sup>th</sup> July 2019

### **Quality of Life Stands out in Latest HSBC Expat Survey**

The benefits of moving to the Channel Islands and Isle of Man to live and work have been highlighted in a new survey undertaken by HSBC Expat.

According to the 12th annual “best places to live and work” league table by HSBC Expat, which is headquartered in Jersey, all three islands perform strongly in terms of quality of life in the eyes of expats.

In Jersey, 75% revealed that they have enjoyed a better quality of life since moving to the Island and 66% said that the environment is better in Jersey than where they lived previously. Other key figures for Jersey include:

- 83% of expats say they feel safer and more secure on the Island, significantly higher than other destinations and the global average (48%)
- over a third (35%) said they had fallen in love and found a partner in the island
- Jersey is welcoming for families - 59% say it is easier for their children to make friends on the Island and 55% revealed their children have become more adaptable to change from the experience

People moving to Guernsey to live and work, meanwhile, earn more than the average expat globally with an average income of \$78,452, higher than the global average of \$75,966. Other key figures for Guernsey are:

- A high proportion of people (77%) said their quality of life had improved since moving to Guernsey
- 67% stated they enjoy living in the island because of the vibrant cultural scene, and over a third said they had fallen in love and found a partner
- Whilst globally the survey found that expats tend to underestimate how long they will spend abroad by an average of 4.3 years, those moving to Guernsey estimated their stay would last 8.5 years whereas in fact they remain for 15.8 years on average

Finally, 64% of respondents in the Isle of Man said it was their first experience of living abroad, giving the Isle of Man a much higher percentage of first-time expats than in other global destinations (44% on average). Other key findings in the Isle of Man were:

- a high proportion of Isle of Man respondents (74%) said their quality of life had improved since moving to the Island
- 92% said they felt safer and more secure than where they previously lived – almost double the average (48%)
- people moving to the Isle of Man estimated their stay would last 10.4 years whereas in fact they remain for 18.6 years on average, with over a third saying they stayed longer because they had fallen in love and found a partner

Globally, the HSBC Expat league table found that young professionals who move abroad before their 35th birthday see bigger increases to their earnings and get promoted more quickly.

Commenting on the findings, John Goddard, Head of HSBC Expat, said: “As one of the world’s leading international bank and through this latest research, we know that when professionals move to the Channel Islands and Isle of Man they maximise their potential and enjoy rewarding life experiences. Equally they can be a vital force in the local economy, as they bring fresh skills, diverse ideas and help to strengthen society. Our report clearly shows that the islands are great places for people coming to the Island to live and work.”

The full rankings and accompanying data can be accessed via this [interactive tool](#), which provides insights for expats looking to relocate to the islands, those in Guernsey, Jersey or the Isle of Man considering moving to another country to live and work, or anyone wanting to better understand the expat world.

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## **Notes to editors:**

### **League Table online:**

Report and country comparisons: <https://expatexplorer.hsbc.com/survey/>

Twitter: @expatexplorer

Facebook: /hsbcexpat

Expats' ratings of 33 host countries are available to explore online through the [Expats Explorer interactive tool](#).

### **About the HSBC Expat annual league table**

The survey was open to adults over 18 years old currently living away from their country of origin/home territory. The survey was completed by 18,059 expats from 163 countries and territories through an online questionnaire in February and March 2019, conducted by YouGov and commissioned by HSBC Expat. A minimum sample of 100 expat respondents is required for a country or territory to be included in the league table, with 33 qualifying in 2019.

### **About HSBC Bank plc**

HSBC Expat is a division of HSBC Bank plc, Jersey Branch: HSBC House, Esplanade, St. Helier, Jersey, JE1 1HS. HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Investment and Fund Services Business. HSBC Bank plc is registered and incorporated in England and Wales with limited liability, number 14259. Registered office 8 Canada Square, London, E14 5HQ.